



Manhattan Pharmaceuticals to Present at BIO Investor Forum 2006

NEW YORK, NY OCT 16, 2006 - Manhattan Pharmaceuticals, Inc. (AMEX: MHA) today announced that Douglas Abel, president and chief executive officer, will present at the BIO Investor Forum 2006 on Wednesday, October 18 from 3:20pm - 3:38pm EDT (12:20pm - 12:38pm local time). The conference is being held October 17-19, 2006 at The Palace Hotel in San Francisco. To access the live audio webcast for this presentation please go to <http://www.manhattanpharma.com> approximately 15 minutes prior to the presentation in order to register and download any necessary software. A replay of the audio presentation will be available following the event.

About Manhattan Pharmaceuticals, Inc.

Manhattan Pharmaceuticals, Inc., a development-stage pharmaceutical company, acquires and develops proprietary prescription drugs for large, underserved patient populations. In view of the worldwide obesity epidemic, the company is developing OE, an orally administered novel therapeutic for the treatment of obesity. To meet the needs of other major, underserved medical markets Manhattan Pharmaceuticals is also developing PTH (1-34), a peptide believed to be a regulator of epidermal cell growth, for psoriasis, and Propofol Lingual Spray, a convenient, proprietary lingual spray formulation of propofol, the world's best-selling general anesthetic, as a sedative-hypnotic for use during diagnostic and therapeutic procedures. (<http://www.manhattanpharma.com>)