

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

1. Name and Address of Reporting Person

Kliem Peter O.
 26 Driftwood Lane
 Weston MA 02493

2. Date of Event Requiring Statement (Month/Day/Year)

03/21/2000

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Issuer Name and Ticker or Trading Symbol

Atlantic Technology Ventures, Inc. ATLC

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)

6. If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security	2. Amount of Securities Beneficially Owned	3. Ownership Form: Direct(D) or Indirect(I)	4. Nature of Indirect Beneficial Ownership

*If form is filed by more than one reporting person, see Instruction 5(b)(v). (over)
 Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-96)

Table II -- Derivative Securities Beneficially Owned

1. Title of Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Underlying Securities	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct(D) or Indirect(I)	6. Nature of Indirect Beneficial Ownership
Stock Option (Right to Buy)	3/21/00 (1)	3/21/2010 Common Stock	10,000 \$6.125	D	

Explanation of Responses:

(1) The option became exercisable on March 21, 2000, but vests, and the Company's repurchase right shall lapse, in three equal annual installments beginning on March 21, 2001.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Peter O. Kliem

**Signature of Reporting Person

April 12, 2000

Date

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.