

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549  
SCHEDULE 13G/A

UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(Amendment No. 4)\*

Atlantic Technology Ventures, Inc.

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

048785 10 9

-----  
(CUSIP Number)

December 31, 2000

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed.

Rule13d-1(b)  
 Rule13d-1(c)  
 Rule13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 048785 10 9

13G/A

Page 2 of 11 Pages

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1 NAME OF REPORTING PERSON

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

Joseph Stevens & Company, Inc. (successor to Joseph Stevens & Company, L.P.)

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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)   
(b)

-----  
3 SEC USE ONLY

-----  
4 CITIZENSHIP OR PLACE OF ORGANIZATION

New York

5 SOLE VOTING POWER

NUMBER OF SHARES 0 shares of Common Stock. See Item 4.

BENEFICIALLY 6 SHARED VOTING POWER

N/A

OWNED BY 7 SOLE DISPOSITIVE POWER

EACH REPORTING 0 shares of Common Stock. See Item 4.

PERSON WITH 8 SHARED DISPOSITIVE POWER

N/A

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0 shares of Common Stock. See Item 4.

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.0%

12 TYPE OF REPORTING PERSON\*

BD

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1 NAME OF REPORTING PERSON

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

Joseph Sorbara  
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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)   
(b)

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3 SEC USE ONLY  
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4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States  
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-----  
5 SOLE VOTING POWER

NUMBER OF 0 shares of Common Stock. See Item 4.  
SHARES

BENEFICIALLY 6 SHARED VOTING POWER

N/A

OWNED BY 7 SOLE DISPOSITIVE POWER

EACH 0 shares of Common Stock. See Item 4.  
REPORTING

PERSON WITH 8 SHARED DISPOSITIVE POWER

N/A

-----  
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0 shares of Common Stock. See Item 4  
-----

-----  
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES   
CERTAIN SHARES

-----  
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.0%  
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12 TYPE OF REPORTING PERSON\*

IN  
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1 NAME OF REPORTING PERSON

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

Steven Markowitz  
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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)   
(b)

-----  
3 SEC USE ONLY  
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4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States  
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-----  
5 SOLE VOTING POWER

NUMBER OF 0 shares of Common Stock. See Item 4.  
SHARES

BENEFICIALLY 6 SHARED VOTING POWER

N/A

OWNED BY 7 SOLE DISPOSITIVE POWER

EACH 0 shares of Common Stock. See Item 4.  
REPORTING

PERSON WITH 8 SHARED DISPOSITIVE POWER

N/A

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0 shares of Common Stock. See Item 4.  
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-----  
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES   
CERTAIN SHARES

-----  
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.0%  
-----

-----  
12 TYPE OF REPORTING PERSON\*

IN  
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## ITEM 1(A). NAME OF ISSUER:

Atlantic Technology Ventures, Inc.

## ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

150 Broadway  
Suite 1009  
New York, New York 10038

## ITEM 2(A). NAME OF PERSONS FILING:

Joseph Stevens and Company, Inc. (successor to Joseph Stevens & Company, L.P.), Mr. Joseph Sorbara and Mr. Steven Markowitz

## ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE:

The principal business address for each of Joseph Stevens & Company, Inc. and Messrs. Sorbara and Markowitz is:  
c/o Joseph Stevens & Company, Inc.  
33 Maiden Lane  
New York, New York 10038

## ITEM 2(C). CITIZENSHIP:

Joseph Stevens & Company, Inc. is incorporated in the state of New York. Mr. Sorbara and Mr. Markowitz are United States citizens.

## ITEM 2(D). TITLE OF CLASS OF SECURITIES:

Common Stock, \$.001 par value per share (the "Common Stock").

## ITEM 2(E). CUSIP NUMBER:

048785 10 9

## ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A:

- (a)  Broker or Dealer registered under Section 15 of the Exchange Act.
- (b)  Bank as defined in section 3(a)(6) of the Exchange Act.
- (c)  Insurance Company as defined in section 3(a)(19) of the Exchange Act.
- (d)  Investment Company registered under section 8 of the Investment Company Act.
- (e)  An investment advisor in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);

- (g)  A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act;
- (j)  Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

## ITEM 4. OWNERSHIP.

## (a) Amount Beneficially Owned:

As of December 31, 2000, Joseph Stevens & Company, Inc. beneficially owned 0 shares of Common Stock.

Mr. Joseph Sorbara was a controlling shareholder, director and officer of Joseph Stevens & Company, Inc. as of December 31, 2000.

Mr. Steven Markowitz was a controlling shareholder, director and officer of Joseph Stevens & Company, Inc. as of December 31, 2000.

## (b) Percent of Class:

As of December 31, 2000, Joseph Stevens & Company, Inc., was the beneficial owner of an aggregate of 0 shares of Common Stock.

As of December 31, 2000, Mr. Joseph Sorbara was the beneficial owner of an aggregate of 0 shares of Common Stock.

As of December 31, 2000, Mr. Steven Markowitz was the beneficial owner of an aggregate of 0 shares of Common Stock.

(c) Number of shares as to which such person has:

(i) Sole power to vote or direct the vote:

As of December 31, 2000, Joseph Stevens & Company, Inc. had sole power to vote or direct the vote of 0 shares of Common Stock. See Item 4(a) above. As of December 31, 2000, Joseph Sorbara had sole power to vote or direct the vote of 0 shares of Common Stock. See Item 4(a) above. As of December 31, 2000, Steven Markowitz had sole power to vote or direct the vote of 0 shares of Common Stock. See Item 4(a) above.

(ii) Shared power to vote or direct the vote:

Not applicable.

(iii) Sole power to dispose or to direct the disposition of:

As of December 31, 2000, Joseph Stevens & Company, Inc. had sole power to dispose or to direct the disposition of 0 shares of Common Stock. See Item 4(a) above. As of December 31, 2000, Joseph Sorbara had sole power to dispose or to direct the disposition of 0 shares of Common Stock. See Item 4(a) above. As of December 31, 2000, Steven Markowitz had sole power to dispose or to direct the disposition of 0 shares of Common Stock. See Item 4(a) above.

(iv) Shared power to dispose or to direct the disposition of:

Not applicable.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

[X].

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not Applicable.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

Not Applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not Applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not Applicable.

## ITEM 10. CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.



SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 2001

-----  
(Date)

JOSEPH STEVENS & COMPANY, INC.

/s/ Joseph Sorbara

-----  
Joseph Sorbara  
Chief Executive Officer

February 14, 2001

-----  
(Date)

/s/ Joseph Sorbara

-----  
(Signature)

Joseph Sorbara

-----  
(Name)

February 14, 2001

-----  
(Date)

/s/ Steven Markowitz

-----  
(Signature)

Steven Markowitz

-----  
(Name)

## EXHIBIT INDEX

EXHIBIT NO.	TITLE:	SEQUENTIALLY NUMBERED PAGE ON WHICH EXHIBIT BEGINS
1.	Joint Filing Agreement pursuant to Rule 13d-1(f)(1) under the Securities Exchange Act of 1934, as amended, among Joseph Stevens & Company, Inc., Mr. Joseph Sorbara and Mr. Steven Markowitz	11

EXHIBIT 1

Joint Filing Agreement pursuant to Rule 13d-1(f)(1) under the Securities Exchange Act of 1934, as amended.

Each of the undersigned hereby agrees to be included in the filing of the Schedule 13G dated February 14, 2001 with respect to the issued and outstanding Common Stock of Atlantic Technology Ventures, Inc. beneficially owned by each of the undersigned, respectively.

Dated: February 14, 2001

Joseph Stevens & Company, Inc.

/s/ Joseph Sorbara

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Joseph Sorbara  
Chief Executive Officer

/s/ Joseph Sorbara

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Joseph Sorbara

/s/ Steven Markowitz

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Steven Markowitz