

(6) On December 9, 2002, Atlantic engaged J.H. Cohn as its independent auditors for the fiscal year ending December 31, 2002 and to audit Atlantic's financial statements. During Atlantic's two most recent fiscal years and the subsequent interim period preceding the engagement of J.H. Cohn, Atlantic did not consult J.H. Cohn on any matter requiring disclosure under Item 304(a)(2) of Regulation S-K. The selection of J.H. Cohn is based on the recommendation of the audit committee.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(c) Exhibits.

99.1 Letter dated as of December 12, 2002, from KPMG LLP to the Securities and Exchange Commission.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, Atlantic Technology Ventures, Inc. has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: December 12, 2002

ATLANTIC TECHNOLOGY VENTURES, INC.

By: /s/ Frederic P. Zotos

Frederic P. Zotos
President and Chief Executive Officer

December 12, 2002

Securities and Exchange Commission
Washington, D.C. 20549

Ladies and Gentlemen:

We were previously principal accountants for Atlantic Technology Ventures, Inc. (Atlantic) and, under the date of March 22, 2002, we reported on the consolidated financial statements of Atlantic Technology Ventures, Inc. and subsidiaries (a development stage company) as of and for the years ended December 31, 2001 and 2000, and for the period from July 13, 1993 (inception) to December 31, 2001. On December 5, 2002, we declined to stand for re-election.

We have read Atlantic Technology Ventures, Inc.'s statements included under Item 4 of its Form 8-K dated December 5, 2002, and we agree with such statements, except that we are not in a position to agree or disagree with the following:

- i) Atlantic's statement in (2) that it engaged J.H. Cohn, LLP as its new independent auditors, and
- ii) Atlantic's statements in (6) that on December 9, 2002, it engaged J.H. Cohn as its independent auditors for the fiscal year ending December 31, 2002 and to audit Atlantic's financial statements; that during Atlantic's two most recent fiscal years and the subsequent interim period preceding the engagement of J.H. Cohn, Atlantic did not consult J.H. Cohn on any matter requiring disclosure under Item 304(a)(2) of Regulation S-K or that the selection of J.H. Cohn is based on the recommendation of the audit committee.

Very truly yours,

/s/ KPMG LLP