

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15 (d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): May 21, 2001

ATLANTIC TECHNOLOGY VENTURES, INC.
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation or organization)	0-27282 (Commission file number)	36-3898269 (I.R.S. employer identification no.)
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150 Broadway Suite 1009 New York, New York (Address of principal executive offices)	10038 (Zip code)
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Registrant's telephone number, including area code: (212) 267-2503

Item 5. Other Events

On May 21, 2001, Nasdaq advised Atlantic Technology Ventures, Inc. that Atlantic is in compliance with the Marketplace Rules requirement that it have at least \$2,000,000 of net tangible assets or \$500,000 net income. Nasdaq's determination was based on its review of Atlantic's quarterly report on Form 10-QSB for the quarter ended March 31, 2001. (Nasdaq had previously notified Atlantic that it did not meet this requirement.)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, Atlantic Technology Ventures, Inc. has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 23, 2001

ATLANTIC TECHNOLOGY VENTURES, INC

By: /s/ Frederic P. Zotos

Frederic P. Zotos
President and Chief Executive Officer